



CAMPBELL RIVER TV ASSOCIATION LIQUIDATION OCTOBER 7, 2010 UPDATE

PROCESS

As prescribed by law, Chan Nowosad Boates, acting as court appointed liquidators for Campbell River TV Association, have completed the following steps to conclude the wind up of the Society:

- Performed audit procedures on the Society's assets and liabilities at the date of appointment.
- Contacted debtors and creditors to ensure all accounts were settled.
- Executed a comprehensive review of the membership list to ensure that everyone who was entitled to a share of the assets would receive a distribution.
- Communicated with members to keep them informed of the liquidation process and answer questions.
- Distributed the assets from the sale of the Society to Shaw Cablesystems to the members, including the return of debentures.
- Forwarded all unclaimed funds belonging to members to the British Columbia Unclaimed Property Society.

FINAL MEETING

The final meeting to conclude the wind-up of the Campbell River TV Association will be held at 7:00 pm on Tuesday, November 2, 2010 at the Coast Discovery Inn. Official notice will be published in the gazette and the local newspapers by October 15, 2010.

Presented at the meeting will be a full accounting of financial transactions undertaken by the previous Board of Campbell River TV Association from February 1, 2009 to May 11, 2009 and by the liquidators, from May 11, 2009 to October 7, 2010. This information will also be available on our website at www.channowosadboates.ca by October 19, 2010.

Members attending the final meeting will be asked to vote on a resolution to request that the registrar strike Campbell River TV Association from the Register of Societies. **This will be the only resolution members will be required to vote on.**

**CAMPBELL RIVER TV ASSOCIATION
STATEMENT OF RECEIPTS AND DISBURSEMENTS
MAY 11, 2009 TO OCTOBER 7, 2010
PREPARED BY THE LIQUIDATORS - UNAUDITED**

Assets at May 11, 2009

Cash	40,035,639
Accounts Receivable	4,410,533
Accounts Payable	(19,325)
Debentures Owed	<u>(1,258,194)</u>
Net Assets Under Administration	<u><u>43,168,653</u></u>

Cash at May 11, 2009 40,035,639

Receipts

Holdback on Sale of Assets	4,409,075
GST Refunds	14,392
GST Receivable	2,861
Supplier Credits Refunded	3,265
Interest Earned	152,376
Refund of WCB Premiums	<u>1,681</u>
	<u>44,619,289</u>

Disbursements

GST on Expenses	15,794
Payment of May 11, 2009 Accounts Payable	19,325
Refunds to Subscribers	1,477
Refunds of Debentures on Old Accounts	2,490
Office and Sundry	365
Insurance	1,500
Bank Charges	1,482
Storage Costs	3,527
Distribution:	
Printing and Postage	21,372
Processing	31,000
Return of Debentures	1,258,194
Share of Assets	43,040,483
Professional Fees	49,130
Liquidator Fees	166,200
Disbursements:	
Media, Telephone and Office	4,450
Final Meeting	<u>2,500</u>
	<u>44,619,289</u>

Assets at October 7, 2010 0

UNCLAIMED FUNDS

Unclaimed funds consist of either cheques that were returned by post to the liquidator's office due to the member no longer residing at the last known address or cheques that are now stale-dated and consequently can not be cleared through the trust bank account.

To enquire about unclaimed funds, go to www.unclaimedpropertybc.ca or contact:

BC Unclaimed Property Society

555 West Hastings Street
Box 12136, Harbour Centre
Vancouver, BC V6B 4N6
Phone: 604.662.3518
Toll Free: 1.888.662.2877
Fax: 604.669.2079
Email: info@unclaimedpropertybc.ca