



No. S-8547
Campbell River Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

RE: CAMPBELL RIVER T.V. ASSOCIATION

ORDER

BEFORE THE HONOURABLE)
MR. JUSTICE HALFYARD) MONDAY, THE 11TH DAY
)
) OF MAY 2009

THE APPLICATION of Campbell River T.V. Association, coming on for hearing at Nanaimo, British Columbia, on the 11th day of May, 2009, and on hearing Daniel J. Wickham by telephone on behalf of Paul G. Corbett, counsel for the Applicant:

THIS COURT ORDERS THAT:

1. Effective on the 11th day of May, 2009, the Campbell River T.V. Association be wound up, pursuant to section 71 of the Society Act of British Columbia, [R.S.B.C. 1996] c. 433, and section 271 of the Company Act of British Columbia [R.S.B.C. 1996] c.62;
2. Effective on the 11th day of May, 2009, Chan Nosowad Boates ("CNB") is hereby appointed Liquidator of the goods, estate and effects of Campbell River T.V. Association ("CRTV") pursuant to the provisions of The Company Act of British Columbia, [R.S.B.C. 1996], c.62 ("Act") and that it may act through such officers, agents or employees as CNB may designate, provided that the officer in charge of the liquidation will be Shelly Boates;
3. Until further Order of this Court and to the extent that CNB deems expedient, CNB may:
 - (a) bring or defend any action, suit or prosecution or other legal proceeding, civil or criminal, in its own name as liquidator or in the name of or on behalf of CRTV as the case may be;

- (b) do all acts and execute, in the name and on behalf of CRTV, all deeds, receipts and other documents and for that purpose use, when necessary, the seal of CRTV;
- (c) prove, rank, claim and draw dividends in the matter of the bankruptcy, insolvency or sequestration of any contributory, for any sum due to CRTV from the contributory, and take and receive dividends in respect of the sum in the matter of the bankruptcy, insolvency or sequestration, as a separate debt due from that contributory and ratably with the other separate creditors;
- (d) draw, accept, make and endorse any bill of exchange or promissory note in the name of and on behalf of CRTV;
- (e) appoint the firm of Shook Wickham Bishop & Field, barristers and solicitors, as independent counsel to assist it in the performance of its duties as liquidator and CNB may appoint such other firm or firms of solicitors as it shall deem fit;
- (f) employ and retain agents, consultants, counsel and advisors or other assistance for the purpose of performing its duties hereunder;
- (g) compromise all calls and liabilities to calls, debts and liabilities capable of resulting in debts, and all claims, demands and matters in dispute in any way relating to or affecting the assets of CRTV or the winding-up thereof, on the receipt of such sums, payable at such times and generally upon such terms as are agreed on, and make such other compromises or other arrangements with creditors or persons claiming to be creditors of or having claims against CRTV as it deems expedient in the winding up of CRTV;
- (h) open, in the name of CNB as liquidator of CRTV, one or more accounts with a Canadian Chartered Bank for the purposes of CRTV and pay any monies, drafts, bills and notes received by it into such accounts and draw on any such accounts as it may be necessary for the due performance of its duties as liquidator;
- (i) invest funds surplus to its present needs from time to time in Canadian Government Treasury Bills or other obligations and certificates of deposit or other similar obligations of Canadian Chartered Banks;
- (j) distribute assets of CRTV or any part thereof among the persons entitled thereto pursuant to the provisions of the Act, and do and execute all such things as are necessary in furtherance thereof,


provided that no such distribution will be made without the further Order of this Court;

- (k) do and execute all such other things as are necessary for winding-up the affairs of CRTV and distributing its assets and exercise any of the powers confirmed upon CNB as liquidator by the Act, without the sanction or intervention of this Court except as specifically provided;
- 4. CNB make all necessary filings with all government authorities including income tax returns on behalf of the estate of CRTV;
- 5. The remuneration of CNB and any expenditure made and any indebtedness incurred by CNB which shall be properly made or incurred by CNB (including, without restriction, the fees and disbursements of the solicitors appointed by CNB pursuant to paragraph 3 subparagraph (e) hereof) shall form a charge on the estate of CRTV and be payable out of the estate of CRTV in priority to all other claims ranking against the said estate;
- 6. CNB cause its appointment as liquidator to be advertised by placing advertisements in:
 - (a) two issues of each of the Campbell River Mirror and the Courier Islander; and
 - (b) the British Columbia Gazettewithin 21 days of pronouncement of this Order;
- 7. It shall not be necessary for CNB to give or post security in relation to its appointment as liquidator by this Court, whether for the performance of its duties or otherwise;
- 8. CNB may from time to time apply to this Court for directions and guidance in the discharge of its duties hereunder; and
- 9. Any subsequent application to court made by CNB in these proceedings or any taxation hereunder shall be made upon not less than 72 hours notice to each of the parties appearing on this application, unless otherwise ordered by this court.
- 10. The remuneration of CNB be set at the amounts proposed in CNB's formal Liquidator Proposal dated January 29, 2009.

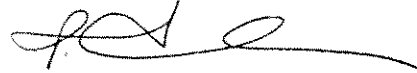
11. Liberty be reserved to all or any party or parties interested to apply for such further or other Order as they may advise.

Approved as to form:

BY THE COURT



DANIEL J. WICKHAM for PAUL G.
CORBETT, Counsel for Campbell River
T.V. Association



JUDGE / DISTRICT REGISTRAR