

B.C. SUPREME COURT APPROVES CRTV INTERIM DISTRIBUTION

September 14, 2009

The B.C. Supreme Court today approved an interim distribution of assets to members of CRTV.

Shelly Boates, a partner with Chan Nowosad Boates, the liquidator of CRTV, said the approval means that ordinary members will each receive an interim payment of \$3,375 as their share of the assets of CRTV. Members will also receive a refund of their debenture.

Ms. Boates said she anticipates that cheques for CRTV's members will be in the mail by Monday, September 21.

"We know that members have waited a long time for their cheques and we thank them for their patience and understanding," she said. "This is a complex and time-consuming liquidation process and we are pleased to be in the final stages. "

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