

September 1, 2009

The CRTV membership list has been completed and the liquidators will ask the B.C. Supreme Court on September 14 to approve the interim distribution of funds to members.

If the court approves the distribution, cheques will be mailed to members before the end of September, which will meet our schedule to have the process completed by the end of summer.

At this stage, we expect each of CRTV's ordinary members to receive about \$3,375 from the sale to Shaw plus the return of the debenture balance owing to every member.

We know that members have waited a long time for their cheques and we thank them for their patience and understanding. This was a complex and time-consuming liquidation process and we were required to follow the procedures set out in legislation and in CRTV's bylaws.

Regular updates of how the process unfolded are available on the Chan Nowosad Boates website at www.channowosadboates.ca and clicking on the link.

For more information, please contact:
Chan Nowosad Boates
(250) 286-6200